STATE OF CALIFORNIA

DEPARTMENT OF INSURANCE 45 Fremont Street, 21st Floor San Francisco, California 94105

RH02019392 October 31, 2002

NOTICE OF AVAILABILITY OF REVISED TEXT

On August 7, 2002, California Insurance Commissioner Harry W. Low issued a Notice of Proposed Action, proposing the adoption of regulations governing the valuation of life policies and setting forth new select mortality tables. The proposed regulations comprise the new Article 12.3 of Title 10, Chapter 5, Subchapter 3 of the California Code of Regulations.

PUBLIC COMMENT INVITED:

The Commissioner plans to make changes to proposed Sections 2542.3, 2542.4, 2542.5 and 2542.6, and now solicits written comments on those changes only. The Commissioner believes the changes made are sufficiently related to the original text that the public was adequately placed on notice that the change could result from the originally proposed regulatory action. Accordingly, pursuant to the provisions of California Government Code Section 11346.8(c), the Commissioner is soliciting written public comment on these changes.

A copy of the proposed sections to be revised, with the proposed changes clearly indicated, will be available for public comment and inspection for at least 15 days before the proposed action is adopted. Deletions are indicated in strikethrough; additions are underlined. This document may be inspected between the hours of 9:00 a.m. and 4:00 p.m., by arrangement with one of the contact persons listed below, at the Department's offices at 45 Fremont Street, 21^{st} Floor, San Francisco, California 94105.

CONTACT PERSONS:

All written comments submitted in response to this Notice and all general or substantive questions regarding this Notice should be directed to either of the contact persons as follows:

George Teekell, Staff Counsel California Department of Insurance 45 Fremont Street, 21st Floor San Francisco, CA 94105 Telephone: (415) 538-4390

Email: teekellg@insurance.ca.gov

Ahmad Kamil, Senior Life Actuary California Department of Insurance 300 South Spring Street, South Tower Los Angeles, CA 90013 Telephone: (213) 346-6147

Email: kamila@insurance.ca.gov

SUBMISSION OF WRITTEN COMMENTS:

All written comments on the changes to the proposed regulations must be received by one of the contact persons, at his address as listed above, no later than **4:00 p.m. on**November 15, 2002. Comments submitted by e-mail and facsimile will be accepted and considered.

AUTOMATIC MAILING:

A copy of this notice, together with the text of the proposed regulations to be revised, will automatically be sent to any person whose comments were received during the public comment period, any person who requested copies of information regarding the regulations, and any person who requested notification of the availability of such changes.

HARRY W. LOW
Insurance Commissioner
By:/s/
George Teekell
Staff Counsel